

Filing Status Optimization Report

2010

Name(s) as shown on return

Your Social Security Number

IRA & SPOUSAL TEST

400-00-0509

	Joint	Combined Filing Separate	Taxpayer Filing Separate	Spouse Filing Separate
Federal:				
Total Income	148,243	148,243	73,221	75,022
Total Adjustments	2,000			
Adjusted Gross Income	146,243	148,243	73,221	75,022
Itemized Deductions	33,245	34,753	17,008	17,745
Standard Deduction				
Exemptions	10,950	10,950	7,300	3,650
Taxable Income	102,048	102,540	48,913	53,627
Tax Before Credits	17,652	17,784	8,313	9,471
Credits*				
Tax After Credits	17,652	17,784	8,313	9,471
Other Taxes				
Total Tax	17,652	17,784	8,313	9,471
Withholding	17,800	17,800	10,000	7,800
Earned Income Credit				
Additional Child Tax Credit				
Other Payments	800	800	400	400
Estimated Tax Penalty		9		9
Federal Refund/(Balance Due) . . .	948	807	2,087	(1,280)

State Totals:

Refund/(Balance Due)	1,368	2,068	971	1,097
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Net Refund/(Balance Due) 2,316 2,875 3,058 (183)

Married Filing Separate will generate a tentative tax savings of \$559

*There may be some credits present in the return that the program cannot split properly. The credits will be calculated properly in the file split. The split files should be carefully reviewed to make sure that all items and information is correct.